

CFA Foundation program Information sheet

Who is the CFA Institute?

The CFA Foundations® Program is administered by the CFA Institute. The CFA Institute sets the international standards for the investment industry. The CFA Institute confers the CFA Foundations certificate.

What is the CFA Foundations program?

The Foundations program is a comprehensive global education program administered by the CFA Institute. The program covers the following topics:

MODULE	TOPIC
Module 1	Industry Overview
Module 2	Ethics and regulation
Module 3	Input and tools
Module 4	Investment instruments
Module 5	Industry structure
Module 6	Serving client needs
Module 7	Industry controls

Who should do the Foundations certificate?

The certificate is designed for anyone who wants to enter or advance within the investment management industry. Areas that will benefit include:

- IT
- Operations
- Accounting
- Administration
- Marketing

The course gives candidates a better understanding of their investment industry functions as well as a greater level of professional competence. In addition, candidates become more confident in their investment roles which in turn makes them more effective within their roles.

Can anyone register for the Foundations course?

Yes, there is no entry requirement. You register online on the CFA Institute's website – www.cfainstitute.org.

How do you earn the Foundations certificate?

You will be required to pass the Foundations final exam. The exam is written online and can be written from the comfort of your home. The exam is administered by the CFA Institute.

What are the details of the final exam?

The final exam is 100 MCQs that is written in 100 minutes.

What do you get if you pass the Foundations exam?

Candidates who successfully pass the online exam earn the CFA Institute Investment Foundations **Certificate**. You will receive a digital badge as well as a print certificate. Passing this exam demonstrates a mastery of the core foundational principles of the investment profession. The certificate is issued by the CFA Institute to the successful candidate.

Can you write the Foundations exam immediately once you have registered?

No, you need to wait 30 days from the date that you have registered in order to write the exam. In addition, you need to achieve 70% on both mock exams provided by the CFA Institute in order to write the 'final exam'. Once you pass the final exam, you will be issued with the Foundations certificate.

How much does the CFA Institute charge for the certificate?

It is free of charge.

How long does one have to complete the certificate?

The certificate must be completed within 180 days after initial registration. If you fail the exam on your first writing, you may write a second time, as long as it is still within 180 days since initial registration.

How does one study for the Foundations exam?

A candidate can study completely online by making use of the CFA website. **Edge FIT also provides online classes as well as mock exams for this certificate. The current cost for the entire Edge FIT online program is R2,500.**